

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached  
**SINCLAIR (WILLIAM) HOLDINGS PLC**

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights ( X )

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached ( )

An event changing the breakdown of voting rights ( )

Other (specify): ( )

3. Full name of person(s) subject to the notification obligation:  
**J.M. Finn & Co. Ltd.**

4. Full name of shareholder(s) (if different from 3.)  
**J.M. Finn Nominees Ltd.**

5. Date of the transaction (and date on which the threshold is crossed or reached if different):  
**29 March 2007**

6. Date on which issuer notified:  
**30 March 2007**

7. Threshold(s) that is/are crossed or reached:  
**5%**

8. Notified details:

**A. Voting rights attached to shares**

Class/type of shares (if possible using the ISIN code) **Ordinary (GB0009665661)**

Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Indirect	Direct	Indirect
		Direct	Direct	Indirect	Direct	Indirect

**793,950      793,950      842,150      842,150                      5.09**

**B. Financial Instruments**

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
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**Total (A+B)**

Number of voting rights	% of voting rights
<b>842,150</b>	<b>5.09</b>

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

**Proxy Voting:**

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14: Contact name: **Natalie Payne**

15. Contact telephone number: **020 7628 9688**