

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached
SINCLAIR (WILLIAM) HOLDINGS PLC
2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights ()

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached ()

An event changing the breakdown of voting rights ()

Other (specify): **Re-notified under Transitional Provision 7 of the DTRs** (X)
3. Full name of person(s) subject to the notification obligation:
Small Companies Dividend Trust
4. Full name of shareholder(s) (if different from 3.)
HSBC Global Custody Nominees Limited
5. Date of the transaction (and date on which the threshold is crossed or reached if different):
n/a – re-notification under Transitional Provision 7
6. Date on which issuer notified:
14 March 2007
7. Threshold(s) that is/are crossed or reached:
Above 5%
8. Notified details:

A. Voting rights attached to shares

Class/type of shares (if possible using the ISIN code) **Ordinary (GB0009665661)**

Situation previous to the triggering transaction		Resulting situation after the triggering transaction		
Number of Shares	Number of Voting	Number of shares	Number of voting rights	% of voting rights

Rights					
	Direct	Direct	Indirect	Direct	Indirect
901,685			901,685		5.447%

B. Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
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Total (A+B)

Number of voting rights	% of voting rights
901,685	5.447%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

- 10. Name of the proxy holder:
- 11. Number of voting rights proxy holder will cease to hold:
- 12. Date on which proxy holder will cease to hold voting rights:
- 13. Additional information:
- 14. Contact name: **Samantha Edwards**
- 15. Contact telephone number: **01491 416 381**