

SINCLAIR (WILLIAM) HOLDINGS PLC ("the Company")

6 February 2009

NOTIFICATION OF SHAREHOLDING

The Company received notification on 5 February 2009 of the following interests in ordinary shares of 25p each in the Company ("Shares"):

	Direct interest	Indirect (sole interest)*	Indirect (joint interest)*	Total interest	% issued Shares
Richard Emslie	411,500	125,400	408,500	945,400	5.71%
Alasdair Emslie	95,000	-	408,500	503,500	3.04%

* The indirect interests shown above comprise holdings of the Emslie family over which Richard Emslie and Alasdair Emslie (either solely or jointly, as detailed) are deemed to exercise control.