

Press Release

**William Sinclair Holdings plc (“The Company”)  
Grant of Share Options**

The Company announces the grant, on 1 March 2005, of the following share options under the terms of the Company’s 1996 Unapproved Share Option Scheme.

B P Burns – Chief Executive – 240,000  
P D Williams – Finance Director – 80,000

The exercise price is £0.596. The options are exercisable between 1 March 2008 and 28 February 2012. These options represent the total options granted to these directors.

End

Peter Barton  
Chairman  
01522 537561