

William Sinclair Holdings PLC (“William Sinclair” or the “Company”)

Update regarding compensation at the Company’s Bolton Fell facility

William Sinclair announced on 29 August 2008 that the its Bolton Fell peat bog had been submitted to the EU as a Special Area of Conservation (SAC) and that it was in discussions with Natural England regarding the level of compensation payable to the Company.

These discussions remain on-going although progress has been slowed by the unique nature of the facility. William Sinclair has appointed specialist surveyors to advise on the value of the Company’s facilities.

Natural England’s most recent indicative proposal for compensation of approximately £12 million is disappointingly lower than the valuation provided by the Company’s advisers.

A negotiated settlement may be concluded during 2009. However if an agreement is not reached, both parties will be required to involve the Lands Tribunal to determine the level of compensation. In these circumstances the process will take several years to complete.

The Company continues to seek a negotiated settlement but is mindful of its obligations to maximise shareholder value. A further announcement will be made to shareholders in due course.

Enquiries

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About William Sinclair

William Sinclair Holdings Plc is one of the UK’s leading producers of commercial horticulture and branded garden products. The company provides peat based and non peat based growing media and fertiliser products to the retail and commercial sectors.