

WILLIAM SINCLAIR HOLDINGS PLC (“the Company”)

14 March 2005

HOLDING IN COMPANY

The Company has received notification 10 March 2005 from Small Companies Dividend Trust plc (“SCDT”) that, following the disposal of 50,000 ordinary shares of 25p each in the Company (“Shares”) on 9 March 2005, SCDT has a notifiable interest in 950,000 Shares, representing approximately 5.74% of the Company’s issued ordinary share capital.

END